Fiscal Year 2013 Strategic Initiatives

1. Assess, coordinate, and implement major cost-cutting initiatives to achieve a portion of the U-M savings goal of $120 million from the General Fund by FY 2017
   - Administrative Services Transformation (AST)
     - Implement build phase of Shared Services initiative (upon Executive Sponsor approval)
   - Implement Wave 2 of strategic sourcing initiative
     - Sign contracts for majority of Wave 2 commodities that will generate $5 million in savings
     - Develop scorecard on cost savings and percent of spend through strategic contracts
   - Conduct assessment of Finance and HR processes in Academic Affairs for possible inclusion in the Fleming Shared Services Department
   - Include Office of the Provost in Fleming Shared Services Department

2. Provide expertise and guidance on compliance, control, and reporting issues
   - Evaluate public/private partnerships
   - Revise and implement procurement SPG to offer value-added services to units
   - Hold Internal Controls Forum for university community
   - Define/establish funding and chargeback model for IT projects
   - Support policy development for global travel and other initiatives

3. Maximize efficiencies, reduce costs, and improve financial and procurement processes
   - Conduct assessment of F&O inventory for cost-reduction opportunities
   - Evaluate options to reorganize Finance, based on Shared Services initiative
   - Build and launch website to support verification element of Tech Tool Policy
   - Consolidate AP hubs

4. Leverage enabling technologies for cost-cutting and service enhancement
   - Implement Contract Management System
   - Select and implement new Risk Management Information System
   - Pilot system to support B&F position management
   - Leverage eRPM for subcontracts
   - Partner with ITS to ensure appropriate resource allocation for production support

5. Engage Finance employees through leadership development, growth, and training opportunities as part of ongoing effort to improve employee and customer satisfaction
   - Develop succession planning process
   - Promote competency-based development
   - Develop mentoring program
   - Support B&F Leadership Passport program